



Consumer Sense

Information from SACU and CFS* to help keep your financial life in balance

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September is Life Insurance Awareness Month

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Life Insurance: An Important Tool for Your Financial Health

Life Insurance is especially pertinent now as the industry is planning a month-long campaign to encourage consumers to consider their life insurance needs.

September will mark **Life Insurance Awareness Month** and SACU is proud to be supporting this industry-wide effort. The main purpose of life insurance is to provide financial security for your family. Life insurance ensures that if you are to pass away, your family will have the financial resources it needs to provide for your spouse, children, an elderly parent or other dependents. Life insurance also may be used to meet a variety of long-term financial planning goals. It can help provide educational funds for your children or funds for your own retirement.

How Do I Decide on a Policy?

There are no hard and fast rules for determining how much life insurance is enough, because no two families have exactly the same needs. The bottom line is, if you are a financial provider for dependents, a life insurance policy can be crucial for ensuring their future financial well-being should death occur.

The Importance of Life Insurance Policy Review

As part of your life insurance review, some additional components can be critical to your plan and to keeping pace with changing lives.

-Beneficiary designations—those who will receive proceeds-- may need updating.

-Health may have improved since the policy was purchased, creating an opportunity for lower cost insurance.

-Premiums on term insurance can increase upon renewal, prompting a move to consider a permanent, fixed premium policy.

-Loans or withdrawals may affect your policy performance.

Take the time today, during Life Insurance Awareness Month, to help ensure your family's financial security. Talk to your financial advisor and get help in finding the right products to fit your specific needs and budget.

Who Can Help Me?

As there often seems to be an unmanageable number of variables in navigating your unique financial situation, the aid of an experienced financial professional can be a valuable resource. The financial professionals here at San Antonio Credit Union will work closely with you to help assess your needs. Contact SACU today.

Schedule your complimentary appointment with a CFS investment representative at SACU by calling toll free 800-234-7228, extension 1442 today.

Investment Services offered through CFS*

Have you read?

Before It's Too Late-Don't Leave Your Loved Ones Unprepared by Emily Oishi & Sue Thompson

Please visit this source for more information:

www.lifehappens.org

SACU

Your Dream Is Our Mission...

At SACU, our CFS* investment representatives are committed to providing products and services that help you and your family build your personal financial wealth and financial well-being.

Interested in Learning More? Call 800-234-7228 ext. 1442 or ext. 1071.

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